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RELEASE

The National Gas Transmission Company Transgaz SA and Black Sea Oil & Gas signed a Memorandum of Understanding on the use and development of the gas transmission system in respect of the MGD project

On 6 May 2019, a Memorandum of Understanding on the use and development of the gas transmission system in respect of the Midia Gas Development (MGD) project was concluded between Transgaz and Black Sea Oil and Gas (BSOG), at Transgaz' Representative Office in Bucharest.

The Memorandum of Understanding on the use and development of the gas transmission system for the "MGD Project" was signed by Mr. Ion Sterian, Transgaz' Director General and by Mr. Mark Beacom, the CEO of Black Sea Oil and Gas. Representatives of the two companies' executive management attended the event as well.

The Memorandum of Understanding outlines the basic principles, responsibilities and the framework for the cooperation on the construction of the gas transmission pipeline to take over the gas treated in the gas treatment plant located in Corbu (Constanța County) into the National Gas Transmission System.

Moreover, the Memorandum of Understanding also provides for the cooperation in the fields of research, innovation, technology transfer, decarbonisation and the use of new technologies, hydrogen injection into the gas pipeline to extract green gas thus contributing to the mitigation of the climate changes.

Transgaz is the sole technical operator of the National Gas Transmission System (NTS) and ensures the achievement of the national strategy goals for internal and international gas transmission, dispatching, research and design, in conditions of efficiency, transparency, safety, non-discriminatory access and competitiveness, in line with the Romanian and European applicable laws, and with the quality, performance, environmental and sustainable development standards.

COMMUNICATION DEPARTMENT